

This is a very important thing. It will save lots of money to taxpayers and make college loans available at lower interest rates and better repayment terms with mandatory repayment to all students in the United States. This is a change that we're working on, cutting wasteful spending, increasing taxes fairly, driving down the deficit while increasing the investment we make through private sector incentives and in education training and technology.

These are the ideas which will make our economy strong and competitive. For every new dollar of investment in America and the American people, there are \$3 in spending cuts. This is the right way to go. All told, we've come a long, long distance in the last 3 months, to restoring our economy and reaffirming the values of the middle class and to opening up our democracy again.

I'm especially gratified that just this week we've passed the motor voter bill which will make it easier for people to register and vote. And I fervently hope it will bring more young people into the democratic process. It was the young Americans all across this country who convinced me to redouble my efforts to work hard to pass this bill.

The United States Senate has just passed a lobbying reform bill which will require all of our lobbyists to register for a change and require them to report any gifts beyond a very small amount that they give to any Member of Congress. And I've introduced the toughest campaign finance reform law ever, to lower the cost of campaigns, reduce the influence of political action committees, and open the airwaves to honest debate, all paid for by lobbyists, by repealing the lobbyist tax deduction.

This is a bright and a hopeful day. We've come together not to better one group or one cause but to work together in the common cause of a reinvigorated America. We've been able to bring deep discipline to our budget, positive purpose to our spending, and created the sea change the American people voted for in November, or at least the beginning of that sea change. Now we've got to see through it all the way to the end. The rest of the road won't be easy, just as the last 3 months have not been. But we can do it, and then we'll have something to really

celebrate when we've passed the budget, an economic plan, and gotten this country turned around.

Even as we celebrate these changes, let's also remember why we're free enough to make them. May the 15th is Armed Forces Day. And I would like to conclude by honoring those who serve, whose bravery and sacrifice and devotion to country has preserved our liberties and made America the custodian of freedom's dream for the entire world.

I speak for all in my administration in expressing gratitude and profound respect for each member of our Armed Forces, for their supportive families and for their mission. From my first months in office, I can assure you that America has the strongest, best trained, and most faithful Armed Forces in the world, men and women so worthy of the great responsibilities borne by them in our Nation. May God protect them and guide the United States.

NOTE: The address was recorded at 8 a.m. on May 14 in the Map Room at the White House for broadcast at 10:06 a.m. on May 15.

Statement Endorsing Michael Woo To Be Mayor of Los Angeles

May 15, 1993

On June 8, Los Angeles voters will select the first new mayor in two decades, a mayor who must reinvigorate the economy and ensure the safety of all communities. I endorse Michael Woo because I believe he is the best person to meet these challenges.

As a councilman, Mike Woo has put people first, consistently fighting for the middle class against the special interests, appealing to our hopes not our fears. He created innovative programs to finance small business, reformed the city's ethics laws, and developed a model community service program. He has fought to get criminals and their guns off the streets.

Early last year, Mike Woo stood with me to support an agenda of change to help working families, rebuild our cities, and bring people together. Mike Woo has dedicated his life to creating jobs in southern California

and making government work for all people. The people of Los Angeles can trust Mike Woo to work long and hard to get the job done for them.

As mayor, Mike Woo will be my partner to reinvigorate the southern California economy, put more police on the streets, and inspire the many different communities that comprise Los Angeles to pull together again. I look forward to working with him for change.

Remarks to the Community in Los Alamos, New Mexico

May 17, 1993

The President. Thank you very much. Governor King, Senator Bingaman, Senator Domenici, Congressman Richardson, Congressman Schiff, Dr. Hecker, and the other directors of the other wonderful labs here present, Dr. Narath and Dr. Ruckolls; and my distinguished Secretary of Energy, Hazel O'Leary, who is celebrating her birthday with all of you here in Los Alamos today.

I want to say a special word of thanks to the students from Los Alamos High School here behind us. I love the T-shirts, and I was so gratified to be invited to come to the high school commencement. I didn't make it, but this is almost as good, don't you think? I'm really glad to be here.

I want to say, too, a special word of appreciation to all those who spoke here before me today for what they said. I thought Senator Domenici did a pretty good job of gliding over our differences and getting right in there. I want to tell you how grateful I am for the national leadership that Congressman Richardson has given not only to the Congress but to the efforts I made to become your President. And I can't say enough about the work that Senator Bingaman has done on the issue I came here to talk about today, which is giving us a good high-wage, high-growth future through the wise and sensible investment in technology. You should be very proud of these people, all of whom represent you in the United States Congress. I want to say a special word of thanks to Congressman Schiff. Since he's not here in his home district, he actually gave up the opportunity

to speak, which may make him the most popular person here today. You can't tell.

Bruce King told you the truth. We were Governors in the seventies, the eighties, and the nineties. Made an old man of me, but he still looks pretty good. *[Laughter]* He was the first Governor to endorse my campaign, and New Mexico was the next to the last stop I made on election day when I stayed up all night long.

I want to say I've come back here today in the light of day, and a beautiful day it is, to celebrate with the Los Alamos Lab the 50th anniversary of a genuine, remarkable American success story. For the first half century of Los Alamos' service, it was the leading edge of our Nation's security. And now as we go into the next half century, Los Alamos will be, as Senator Bingaman said, the leading edge of our prosperity, developing and nurturing the technology that will put all these young Americans who are here in this great crowd today at the front of a new race, the race to compete and to cooperate in a world that is getting smaller, richer, more diverse, but very, very rigorous in its challenges.

New Mexico should be very proud to be the home of Los Alamos and Sandia. America, indeed the entire democratic world, owes an enormous debt of gratitude to Los Alamos, to Sandia, and to the Lawrence Livermore Laboratory in California. When we needed the military muscle to end a global war, the answer was the Manhattan Project. When we needed the muscle to win the cold war, the long and costly effort to contain and then to triumph over communism, the ideas that made that possible came out of these laboratories. That struggle gave us a focus not just in how we spend our defense dollars but how we invested in everything from our children's education to the Interstate Highway System. These labs were at the core of that effort, providing our nuclear deterrent. From the Berlin crisis in 1948 to the Berlin celebration in 1989 when the Wall came down, the work of this laboratory helped to ensure America's might, America's security, and in the end, a total triumph for democracy and freedom and free-market economics in the cold war. You should all be very proud